

EL PASO COUNTY
BOARD OF RETIREMENT

EL PASO COUNTY RETIREMENT PLAN
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January 11, 2018

Re: 13th Check for Retirees in 2018

To all retirees of the El Paso County Retirement Plan:

Be it known that on December 11, 2017 on a unanimous 4-0 vote, the Board of Retirement approved a 13th check for all County retirees/survivors or alternate payees. Entitlement for this payment is for anyone retired throughout 2017. Such payment would be a duplicate of the January 1, 2018 check and is scheduled for payment tomorrow, January 12. While the payments will be made that date, it is up to the crediting policy of your individual bank to determine when the funds will be available for your use.

This will mean two (2) checks will be received by you in the month of January 2018, with the gross amounts being exactly the same. Your NET check amount on the second payment will differ for most of you, since it will NOT duplicate any deductions for insurance already paid on the January 1, 2018 check. This will mean an increase on your 2018 1099-R tax form to reflect the 13 payments received in 2018, but will NOT impact your 2017 tax form.

Should you have any questions or how this will impact you or your taxes for 2018, please contact Plan staff at (719) 520-7490.

“Financial Security for the Golden Years”