

EL PASO COUNTY
BOARD OF RETIREMENT

EL PASO COUNTY RETIREMENT PLAN
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COLORADO SPRINGS, CO 80910
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NICOLA SAPP, CHAIR
REBECCA ELLIS, VICE CHAIR
MARK LOWDERMAN
RAY BERNIER
MICHAEL PENNICA
DAVID GUEST
MICHAEL VARNET

MINUTES

Retirement Board Meeting
October 26, 2015 - 8:00 a.m.
RDC Hearing Room
2880 International Circle
Colorado Springs, Colorado

MEMBERS PRESENT: Rebecca Ellis; Michael Pennica; Mark Lowderman

ASSOCIATE MEMBERS PRESENT: David Guest

ABSENT: Nicola Sapp, Ray Bernier, Mike Varnet

Call to Order

1. Presentation of September 30, 2015 Investment Performance by Dale Connors, Watershed Investment Consultants, Inc.
2. Performance review from Santa Barbara Dividend Growth Fund, John Gomez.
3. Agenda Packet

Approval of Minutes of September 28, 2015

MICHAEL PENNICA MOVED TO APPROVE THE SEPTEMBER 28, 2015 MINUTES. MARK LOWDERMAN SECONDED THE MOTION. THE MOTION CARRIED 3-0.

Ratification of Termination Refunds, New Retirees, and Purchases of Service

MARK LOWDERMAN MOVED TO RATIFY THE TERMINATION REFUNDS, NEW RETIREES AND PURCHASES OF SERVICE. REBECCA ELLIS SECONDED THE MOTION. THE MOTION CARRIED 3-0.

“Financial Security for the Golden Years”

Ratification of August 2015 Cash Disbursements.

MARK LOWDERMAN MOVED TO RATIFY THE CASH DISBURSEMENTS AS PRESENTED. MICHAEL PENNICA SECONDED THE MOTION. THE MOTION CARRIED 3-0.

Ratification of the September 2015 Financial Reports

MICHAEL PENNICA MOVED TO RATIFY THE FINANCIAL REPORTS AS PRESENTED. REBECCA ELLIS SECONDED THE MOTION. THE MOTION CARRIED 3-0.

4. Adjournment

Being no further business, the meeting adjourned at 9:01 a.m.


Michael Pennica, Secretary


Dana Fuller, Recording Secretary