

EL PASO COUNTY
BOARD OF RETIREMENT

EL PASO COUNTY RETIREMENT PLAN
2880 INTERNATIONAL CIR., SUITE N030
COLORADO SPRINGS, CO 80910
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NICOLA SAPP, CHAIR
REBECCA ELLIS, VICE CHAIR
MARK LOWDERMAN
RAY BERNIER
MICHAEL PENNICA
DAVID GUEST
MICHAEL VARNET

MINUTES

Retirement Board Meeting
August 24, 2015 - 8:00 a.m.
RDC Hearing Room
2880 International Circle
Colorado Springs, Colorado

MEMBERS PRESENT: Nicola Sapp; Rebecca Ellis; Michael Pennica; Ray Bernier; Mark Lowderman

ASSOCIATE MEMBERS PRESENT: Mike Varnet

ABSENT: David Guest

Call to Order

1. Agenda Packet

Approval of Minutes of July 27, 2015

MARK LOWDERMAN MOVED TO APPROVE THE JULY 27, 2015 MINUTES. REBECCA ELLIS SECONDED THE MOTION. THE MOTION CARRIED 5-0.

Ratification of July 2015 Termination Refunds, New Retirees, and Purchases of Service

REBECCA ELLIS MOVED TO RATIFY THE TERMINATION REFUNDS, NEW RETIREES AND PURCHASES OF SERVICE. MICHAEL PENNICA SECONDED THE MOTION. THE MOTION CARRIED 5-0.

Ratification of July 2015 Cash Disbursements.

MARK LOWDERMAN MOVED TO RATIFY THE CASH DISBURSEMENTS AS PRESENTED. REBECCA ELLIS SECONDED THE MOTION. THE MOTION CARRIED 5-0.

“Financial Security for the Golden Years”

Ratification of the July 2015 Financial Reports

MARK LOWDERMAN MOVED TO RATIFY THE FINANCIAL REPORTS AS PRESENTED. REBECCA ELLIS SECONDED THE MOTION. THE MOTION CARRIED 5-0.

2. Adjournment

Being no further business, the meeting adjourned at 8:50 a.m.



Michael Pennica, Secretary



Dana Fuller, Recording Secretary