

EL PASO COUNTY  
**BOARD OF RETIREMENT**

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EL PASO COUNTY RETIREMENT PLAN  
2880 INTERNATIONAL CIR., SUITE N030  
COLORADO SPRINGS, CO 80910  
TELEPHONE (719) 520-7490  
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NICOLA SAPP, CHAIR  
REBECCA ELLIS, VICE CHAIR  
MARK LOWDERMAN  
RAY BERNIER  
MICHAEL PENNICA  
DAVID GUEST  
MICHAEL VARNET

## MINUTES

Retirement Board Meeting  
August 24, 2015 - 8:00 a.m.  
RDC Hearing Room  
2880 International Circle  
Colorado Springs, Colorado

MEMBERS PRESENT: Nicola Sapp; Rebecca Ellis; Michael Pennica; Ray Bernier; Mark Lowderman

ASSOCIATE MEMBERS PRESENT: Mike Varnet

ABSENT: David Guest

Call to Order

1. Agenda Packet

Approval of Minutes of July 27, 2015

**MARK LOWDERMAN MOVED TO APPROVE THE JULY 27, 2015 MINUTES. REBECCA ELLIS SECONDED THE MOTION. THE MOTION CARRIED 5-0.**

Ratification of July 2015 Termination Refunds, New Retirees, and Purchases of Service

**REBECCA ELLIS MOVED TO RATIFY THE TERMINATION REFUNDS, NEW RETIREES AND PURCHASES OF SERVICE. MICHAEL PENNICA SECONDED THE MOTION. THE MOTION CARRIED 5-0.**

Ratification of July 2015 Cash Disbursements.

**MARK LOWDERMAN MOVED TO RATIFY THE CASH DISBURSEMENTS AS PRESENTED. REBECCA ELLIS SECONDED THE MOTION. THE MOTION CARRIED 5-0.**

*“Financial Security for the Golden Years”*

Ratification of the July 2015 Financial Reports

**MARK LOWDERMAN MOVED TO RATIFY THE FINANCIAL REPORTS AS PRESENTED. REBECCA ELLIS SECONDED THE MOTION. THE MOTION CARRIED 5-0.**

2. Adjournment

Being no further business, the meeting adjourned at 8:50 a.m.

  
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Michael Pennica, Secretary

  
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Dana Fuller, Recording Secretary