

EL PASO COUNTY BOARD OF RETIREMENT

EL PASO COUNTY RETIREMENT PLAN
2880 INTERNATIONAL CIR., SUITE N030
COLORADO SPRINGS, CO 80910
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CHRIS LONG, CHAIR
MICHAEL VARNET, VICE CHAIR
BRIAN PAYNE
MARK LOWDERMAN
RAY BERNIER
DAVID GUEST

MINUTES

Retirement Board Meeting
July 23, 2018 - 8:00 a.m.
RDC Hearing Room
2880 International Circle
Colorado Springs, Colorado 80910

MEMBERS PRESENT: Michael Varnet, Chris Long, Brian Payne, Ray Bernier, Mark Lowderman

ASSOCIATE MEMBERS ABSENT: David Guest

Call to Order 8:00 a.m.

1. Investment Consultant RFP Preliminary Discussion with Board
Tom Pfeifle, Executive Director.

TOM PFEIFLE WILL DRAFT THE RFP WITH OCIO EMPHASIS AND SEND IT TO PROCUREMENT FOR REVIEW. MIKE VARNET MADE A MOTION TO COMMENCE AN RFP WITH THE OCIO APPROACH FOR THE OVERALL RETIREMENT PLAN. BRIAN PAYNE SECONDED THE MOTION. THE MOTION CARRIED 5-0.

2. Investment Performance Evaluation Report for May and June 2018
Tom Pfeifle, Executive Director.
3. Executive Session for the purposes of receiving legal advice from Plan Attorney relating to disability Retiree appeal as authorized by C.R.S. 24-6-402(4)(b), and consideration of confidential documents under C.R.S. 24-6-402(4)(b) and C.R.S. 24-54-115.

BRIAN PAYNE MOVED TO GO INTO EXECUTIVE SESSION AT 8:50 A.M., PURSUANT TO C.R.S 24-6-402(4)(B) AND C.R.S 24-54-115, FOR DISABILITY RETIREE MATTERS. MIKE VARNET SECONDED THE MOTION. THE MOTION CARRIED 5-0.

4. The regular meeting reconvened at 9:38 a.m.

BRIAN PAYNE MOVED TO ADJOURN FROM EXECUTIVE SESSION AND RECONVENE THE REGULAR MEETING. MIKE VARNET SECONDED THE MOTION. THE MOTION CARRIED 5-0.

5. Consideration of Plan Appeal

CHRIS LONG MADE THE MOTION TO READ THE RESOLUTION REGARDING THE PLAN APPEAL OF A DISABILITY RETIREMENT DETERMINATION, AND MOTION WAS SECONDED BY MARK LOWDERMAN. AFTER READING OF THE MOTION AND SEEING NO DISCUSSION WANTED, THE BOARD VOTED 5-0 TO DENY THE APPEAL.

6. Agenda Packet

Approval of Minutes of May 24, 2018.

MARK LOWDERMAN MOVED TO APPROVE THE MAY 24, 2018 MINUTES. MICHAEL VARNET SECONDED THE MOTION. THE MOTION CARRIED 5-0.

Ratification of Termination Refunds, New Retirees, and Purchases of Service.

MICHAEL VARNET MOVE TO RATIFY THE TERMINATION REFUNDS, NEW RETIREES AND PURCHASES OF SERVICE. MARK LOWDERMAN SECONDED THE MOTION. THE MOTION CARRIED 5-0.

Ratification of Cash Disbursements since Previous Meeting.


MICHAEL VARNET MOVED TO RATIFY THE CASH DISBURSEMNTS AS PRESENTED. BRIAN PAYNE SECONDED THE MOTION. THE MOTION CARRIED 5-0.

Ratification of Financial Statements for May 31 and June 30, 2018.

MARK LOWDERMAN MOVED TO RATIFY THE FINANCIAL STATEMENTS. CHRIS LONG SECONDED THE MOTION. THE MOTION CARRIED 5-0.

7. The next meeting will be August 27, 2018 at 8:00 a.m.

8. Being no further business, the meeting was adjourned at 9:50 a.m


Brian Payne, Secretary


Linda Fowler, Recording Secretary

“Financial Security for the Golden Years”